

**EUREKA DESIGN PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**INTERIM FINANCIAL INFORMATION**  
**MARCH 31, 2022**  
**AND INDEPENDENT AUDITOR'S REPORT ON REVIEW**  
**OF INTERIM FINANCIAL INFORMATION**

**Independent Auditor's Report on Review of Interim Financial Information****To the Board of Directors of Eureka Design Public Company Limited**

I have reviewed the accompanying consolidated statement of financial position of Eureka Design Public Company Limited as at March 31, 2022, the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three - month period then ended, as well as the condensed notes ("interim financial information"). I have also reviewed the separate financial information of Eureka Design Public Company Limited. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

**Emphasis of Matter**

I draw attention to the condensed notes to the interim financial information as follows :

1. Point 8.2 At the date of report, The company is in the process provide an independent appraiser to assess the fair value of identifiable assets acquired and liabilities in business acquisitions. The Company recognizes the estimated net asset value acquired at book value which is estimated to be close to the fair value and record the difference between the purchase price and the estimated net asset value in the account "Goodwill" amount Baht 270 million. However, My conclusion is not modified in respect of this matter.

2. The Subsidiary received the documents to record the internal messages regarding the progress of the consideration of the 0% fine. Resolution of the parcel inspection committee considered according to the contract for the purchase of tap water is a contract signed after March 26, 2020 which still has a legal relationship and such contract is complete determined during the emergency declaration but has not delivered the last work before the emergency declaration date and the parcel has not yet been inspected. The contract is in the rules and conditions for a fine of 0%. Therefore, It is considered to be presented to the governor to approve the amendment of the contract as requested by the seller. Currently, the projects are in the process of proposing to the governor for approval to amend the contract. However, My conclusion is not modified in respect of this matter.

**Other Matter**

Consolidated and separate statement of financial position of Eureka Design Public Company Limited and its subsidiaries, as at December 31, 2021, presented here as comparative information, were reviewed by another auditor in my firm and concluded that nothing has come to attention in report dated on February 28, 2022. Consolidated and separate statement of comprehensive income, Statement of changes in equity and cash flows for the three – month period ended at March 31, 2021 of Eureka Design Public Company Limited and its subsidiaries here as comparative information, were reviewed by another auditor in my firm and concluded that nothing has come to attention that causes to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, “Interim Financial Reporting” in report dated on May 13, 2020



(Ms. Kannika Wipanut)

Certified Public Accountant

Registration No. 7305

Karin Audit Company Limited

Bangkok

May 16, 2022

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position

As at March 31, 2022

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		March 31,	December 31,	March 31,	December 31,
		2022	2021	2022	2021
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"
<b>Assets</b>					
<i>Current assets</i>					
		47,586	131,479	2,814	93,241
	Cash and cash equivalents				
	Trade and other current accounts receivable - net	3.3,4	94,509	96,527	14,408
	Current contract assets		1,474	-	1,474
	Short - term loans to other parties	5	14,836	14,836	14,836
	Short - term loans to related parties	3.3	-	-	140,685
	Inventories - net	6	18,204	13,514	9,403
	Current tax assets		1,409	649	399
	<b>Total current assets</b>		<b>178,018</b>	<b>257,005</b>	<b>184,019</b>
<i>Non-current assets</i>					
	Other non current financial asset		1,054	1,054	1,054
	Investments in associates	7	-	9,799	-
	Investments in subsidiaries - net	8	-	-	569,560
	Investment property - net	9	38,788	39,368	38,788
	Non - operating assets - net		1,686	2,048	1,686
	Property, plant and equipment - net	10	458,487	421,642	57,740
	Right of use - net	11	45,262	61,041	-
	Other intangible assets - net		342	399	336
	Goodwill	8.2	270,414	270,414	-
	Deferred tax assets		5,731	6,129	-
	Other non - current assets	12	44,583	23,934	22,409
	<b>Total non-current assets</b>		<b>866,347</b>	<b>835,828</b>	<b>691,573</b>
	<b>Total assets</b>		<b>1,044,365</b>	<b>1,092,833</b>	<b>875,592</b>

The condensed notes to the interim financial information are an integral part of this interim financial information.

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at March 31, 2022

		In Thousand Baht				
		Consolidated		Separate		
		financial statements		financial statements		
		March 31,	December 31,	March 31,	December 31,	
		2022	2021	2022	2021	
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"	
Note		"Reviewed"	"Audited"	"Reviewed"	"Audited"	
<b>Liabilities and equity</b>						
<i>Current liabilities</i>						
Bank overdrafts and short-term loans						
	from financial institutions	14	95,000	98,621	45,000	48,621
	Trade and other current accounts payable		81,425	115,071	21,241	22,408
	Contract liabilities		-	737	-	737
	Short - term loans from personal and other companies	15	-	13,120	-	-
	Short - term loans from personal and related parties	3.3	-	6,500	-	5,500
	Current portion of long - term loans	16	11,355	7,993	3,509	2,951
	Current portion of lease liabilities	17	5,813	6,065	-	-
	Accrued income tax		614	614	-	-
	Other current liabilities		2,701	2,701	-	-
	<b>Total current liabilities</b>		<b>196,908</b>	<b>251,422</b>	<b>69,750</b>	<b>80,217</b>
<i>Non-current liabilities</i>						
	Long-term loans	16	8,632	13,232	8,632	9,200
	Lease liabilities	17	39,449	56,970	-	-
	Deferred tax liabilities		4,064	4,155	3,014	3,045
	Non - current provisions for employee benefit		3,129	2,929	2,991	2,815
	Other non - current provision for liabilities		1,424	1,424	751	751
	<b>Total non-current liabilities</b>		<b>56,698</b>	<b>78,710</b>	<b>15,388</b>	<b>15,811</b>
	<b>Total liabilities</b>		<b>253,606</b>	<b>330,132</b>	<b>85,138</b>	<b>96,028</b>

Eureka Design Public Company Limited and its Subsidiaries

Statement of financial position (Cont.)

As at March 31, 2022

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		March 31,	December 31,	March 31,	December 31,
		2022	2021	2022	2021
		"Unaudited"	"Unaudited"	"Unaudited"	"Unaudited"
		"Reviewed"	"Audited"	"Reviewed"	"Audited"
	Note				
<b>Liabilities and equity (Cont.)</b>					
<i>Equity</i>					
Share capital					
Authorised share capital	18	419,372	408,784	419,372	408,784
Issued and paid-up share capital	18	345,938	335,350	345,938	335,350
Share premium					
Share premium on ordinary shares	18	467,833	436,068	467,833	436,068
Share subscription		868	42,353	868	42,353
Legal reserve		4,660	4,660	4,660	4,660
Deficit		(36,481)	(64,012)	(35,491)	(32,876)
Other components of equity		4,683	4,750	6,646	6,646
<b>Total Equity attributable to owners of the Company</b>		<b>787,501</b>	<b>759,169</b>	<b>790,454</b>	<b>792,201</b>
Non-controlling interests		3,258	3,532	-	-
<b>Total Shareholders' equity</b>		<b>790,759</b>	<b>762,701</b>	<b>790,454</b>	<b>792,201</b>
<b>Total liabilities and Shareholders' equity</b>		<b>1,044,365</b>	<b>1,092,833</b>	<b>875,592</b>	<b>888,229</b>

## Statement of comprehensive income

"Reviewed"

For the three - month period ended March 31, 2022

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2022	2021	2022	2021
<i>Revenues</i>					
	Revenue from sale of goods and services	37,115	1,636	2,607	1,636
	Interest income	264	4	2,450	1,377
	Other income	24,302	2,367	2,434	3,020
	<b>Total revenues</b>	<b>61,681</b>	<b>4,007</b>	<b>7,491</b>	<b>6,033</b>
<i>Expenses</i>					
	Cost of sales and services	17,442	646	214	646
	Distribution costs	1,527	162	42	162
	Administrative expenses	12,653	19,401	9,230	19,417
	Finance costs	2,502	2,301	651	877
	<b>Total expenses</b>	<b>34,124</b>	<b>22,510</b>	<b>10,137</b>	<b>21,102</b>
	<b>Profit (Loss) before income tax expense</b>	<b>27,557</b>	<b>(18,503)</b>	<b>(2,646)</b>	<b>(15,069)</b>
	Tax income	(367)	2,275	31	50
	<b>Profit (Loss) for the period</b>	<b>27,190</b>	<b>(16,228)</b>	<b>(2,615)</b>	<b>(15,019)</b>

## Statement of comprehensive income (Cont.)

"Reviewed"

For the three - month period ended March 31, 2022

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
Note		2022	2021	2022	2021
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Gains on remeasurements of					
	defined benefit plans	-	66	-	-
<b>Total items that will not be reclassified to profit or loss</b>					
		-	66	-	-
<b>Total comprehensive income (expense) for the period</b>					
		<u>27,190</u>	<u>(16,162)</u>	<u>(2,615)</u>	<u>(15,019)</u>
<b>Profit (Loss) attributable to:</b>					
	Owners of the parent	27,531	(15,567)	(2,615)	(15,019)
	Non-controlling interests	(341)	(661)	-	-
<b>Profit (Loss) for the period</b>					
		<u>27,190</u>	<u>(16,228)</u>	<u>(2,615)</u>	<u>(15,019)</u>
<b>Total comprehensive income (expense) attributable to:</b>					
	Owners of the parent	27,531	(15,501)	(2,615)	(15,019)
	Non-controlling interests	(341)	(661)	-	-
<b>Total comprehensive income (expense) for the period</b>					
		<u>27,190</u>	<u>(16,162)</u>	<u>(2,615)</u>	<u>(15,019)</u>
<b>Profit (Loss) per share (in Baht)</b>					
	Basic Profit (Loss) per share	21	0.020	(0.017)	(0.002)
		<u>0.020</u>	<u>(0.017)</u>	<u>(0.002)</u>	<u>(0.017)</u>



Eureka Design Public Company Limited and its Subsidiaries

Statement of changes in equity

For the three - month period ended March 31, 2022

"Unaudited"  
"Reviewed"

	In Thousand Baht							
	Separate financial statements							
	Issued and paid-up share capital	Cash receipts from share subscription	Share premium	Legal reserve	Deficit	Revaluation of asset	Other components of equity	
Note							Total components of equity	
								Total equity
Balance at January 1, 2022	335,350	42,353	436,068	4,660	(32,876)	6,646	6,646	792,201
<i>Changes in equity</i>								
Increase (Decrease) in share capital	10,588	(42,353)	31,765	-	-	-	-	-
The advance received for ordinary shares	-	868	-	-	-	-	-	868
(Loss) for the period	-	-	-	-	(2,615)	-	-	(2,615)
Total comprehensive income for the period	10,588	(41,485)	31,765	-	(2,615)	-	-	(1,747)
Balance at March 31, 2022	345,938	868	467,833	4,660	(35,491)	6,646	6,646	790,454
Balance at January 1, 2021	222,439	-	164,834	4,660	(77,495)	6,646	6,646	321,084
<i>Changes in equity</i>								
(Loss) for the period	-	-	-	-	(15,019)	-	-	(15,019)
Total comprehensive income for the period	-	-	-	-	(15,019)	-	-	(15,019)
Balance at March 31, 2021	222,439	-	164,834	4,660	(92,514)	6,646	6,646	306,065

The condensed notes to the interim financial information are an integral part of this interim financial information.

## Statement of cash flows

"Reviewed"

For the three - month period ended March 31, 2022

	In Thousand Baht				
	Note	Consolidated		Separate	
		financial statements		financial statements	
	2022	2021	2022	2021	
<i>Cash flows from operating activities</i>					
Profit (Loss) for the period	27,190	(16,228)	(2,615)	(15,019)	
<i>Adjustments to reconcile (loss) to cash receipts (payments)</i>					
Tax (income)	367	(2,275)	(31)	(50)	
Finance costs	2,502	2,301	651	877	
Trade and other current accounts receivable (increase) decrease	6,118	(562)	7,831	73	
Inventories (increase) decrease	(4,641)	377	(3,927)	374	
Current contract asset (increase)	(1,474)	-	(1,474)	-	
Non - current aseets (increase)	(1,368)	-	(1,366)	-	
Trade and other current accounts payable increase (decrease)	(30,639)	(31,053)	3,702	44	
Current contract liabilities (decrease)	(737)	-	(737)	-	
Other current liabilities increase	-	1,240	-	-	
Depreciation	5,294	3,198	1,663	1,849	
Amortization intangible	56	1,089	56	919	
Amortization for rights of use	1,754	1,755	-	-	
Loss on impairment (reversal)	-	(33)	-	(33)	
Loss on impairment investment	-	-	-	6,990	
Employee benefits	200	225	176	170	
Unrealised loss on exchange	360	343	294	343	
Bad dept and allowance for expected credit losses	789	1,699	789	1,699	
(Gain) loss on disposal of property, plant and equipment	(5,095)	(6)	-	(6)	
Impairment of inventories (reversal)	(49)	-	(49)	-	
Gain (loss) from adjust lease agreement	(2,259)	-	-	-	
Interest income	(250)	(4)	(2,450)	(1,377)	
Total adjustments to reconcile of (loss)	(1,882)	(37,934)	2,513	(3,147)	
<i>cash from provied by (used in) operating activities</i>					
Tax (paid)	(40)	(1,006)	967	(1,022)	
<b>Net cash from provied by (used in) operating activities</b>	<b>(1,922)</b>	<b>(38,940)</b>	<b>3,480</b>	<b>(4,169)</b>	

## Statement of cash flows (Cont.)

"Reviewed"

For the three - month period ended March 31, 2022

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
Note	2022	2021	2022	2021
<i>Cash flows from investing activities</i>				
Acquisition of investment in subsidiary	-	-	(65,010)	-
Restricted deposits at financial institutions (increase)	-	(4)	-	(4)
Proceeds from sale of property, plant and equipment	5,100	104	-	104
Acquisition of property, plant and equipment	(41,147)	(62)	(148)	(15)
Proceeds from loans to related parties	-	-	230	1,000
Repayment of loans to related parties	-	-	(20,000)	(1,500)
Repayment of agreement security deposit	(20,000)	-	-	-
Proceeds from Interest	-	4	5	32
<b>Net cash provided by (used in) investing activities</b>	<b>(56,047)</b>	<b>42</b>	<b>(84,923)</b>	<b>(383)</b>
<i>Cash flows from financing activities</i>				
Proceeds from (repayment of) bank overdrafts	(3,621)	5,069	(3,621)	5,348
Proceeds from short-term borrowings from non-related parties	-	33,600	-	-
Repayment of short - term loans from non-related parties	(13,120)	-	-	-
Proceeds from short-term borrowings from personal and related parties	(6,500)	-	(5,500)	-
Proceeds of short - term loans from financial institutions	45,000	-	45,000	-
Repayment of short - term loans from financial institutions	(45,000)	-	(45,000)	-
Proceeds form long-term loans from financial institutions	-	34	-	-
Repayment of long-term loans from financial institutions	(1,237)	(12)	(10)	(10)
Repayment of finance lease liabilities	-	(48)	-	-
Cash received from share subscription	868	-	868	-
Cash paid interest	(2,314)	(1,231)	(721)	(877)
<b>Net cash provided by (used in) financing activities</b>	<b>(25,924)</b>	<b>37,412</b>	<b>(8,984)</b>	<b>4,461</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(83,893)</b>	<b>(1,486)</b>	<b>(90,427)</b>	<b>(91)</b>
Cash and cash equivalents at beginning of period	131,479	132,965	93,241	93,332
<b>Cash and cash equivalents at ending of period</b>	<b>47,586</b>	<b>131,479</b>	<b>2,814</b>	<b>93,241</b>

**1. General information**

Eureka Design Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 19 Moo 11, Tambon Ladsawai, Amphoe Lamlukka, Pathumthani.

The Company was listed on the Stock Exchange of Thailand in February 2013.

The principal activities of the Company are engaged in the distributor electronic component and Closed-circuit television (CCTV). The subsidiary is principally engaged in the production and sale of treated water to the Provincial Waterworks Authority (“PWA”) as follows.

- In the Amphur Bang Khla areas of Chachoengsao, Under the “Water Purchase Agreement” made with the PWA dated February 14, 2020, which covers a period of 3 years as from the Actual Commencement Date ( Phimpha Water Distribution Station).
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the “Water Purchase Agreement” made with the PWA dated June 25, 2020, which covers a period of 10 years as from the Actual Commencement Date ( Phan Thong Distribution Station).
- In the Amphur Phanat Nikhom areas of Chon Buri, Under the “Water Purchase Agreement” made with the PWA dated June 25, 2020, which covers a period of 10 years as from the Actual Commencement Date ( Nong Kakha Distribution Station).

**Coronavirus disease 2019 pandemic**

The Coronavirus disease 2019 pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Company operates. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

**2. Basis of preparation of interim financial information****2.1. Basis preparation of interim financial information**

These interim financial information are prepared in accordance with Thai Accounting Standard No. 34: “Interim financial reporting”, whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the financial statements to bring them into the full format similar to the annual financial statements. The interim financial information is prepared to provide information in addition to those included in the latest annual financial statements. They do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, this interim financial information should be read in conjunction with the financial statements of the Company and its subsidiaries for the year ended December 31, 2021.

An English version of the financial statements have been prepared from the statutory financial statements that are in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language statutory financial statements shall prevail.

**2.2. Principles of consolidation**

The consolidated financial statements include the financial statements of Eureka Design Public Company Limited and its subsidiary which are under its control with more than 50 percent voting rights as follows :

	Percentage of holding (%)		Nature of business
	As at March	As at December	
	31, 2022	31, 2021	
A.P.W. International Co.,Ltd.	100.00	100.00	Manufacture and sell plastic
Modern Synergy Co.,Ltd. (formerly “Join Venture Eureka UU Co.,Ltd.”)	99.62	99.42	Manufacture and sell water, raw water
Eureka Energy Co.,Ltd.	55.00	55.00	Manufacture energy

Significant transactions with subsidiaries have been eliminated in the consolidated financial statements.

The consolidated financial statements have been prepared with the same accounting policies for the separate financial statements for the same accounting transactions or accounting events.

**2.3. Functional and presentation currency**

The interim financial information are prepared and presented in Thai Baht, which is the Company’s functional currency. All financial information presented in Thai Baht has been rounded to the nearest thousand or million in the notes unless otherwise stated.

**2.4. Use of judgements and estimates**

The preparation of interim financial information in conformity with TFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

**2.5. Use of going concern basis of accounting**

For the three - month period ended March 31, 2022, the Group and the Company incurred a net profit in the consolidated statement of comprehensive income of Baht 27.53 million and loss in separate statement of comprehensive income of Baht 2.62 million, respectively (For the three-month ended March 31, 2021 : Net loss Baht 15.57 million and Baht 15.02 million, respectively.) and, as of that date, consolidated financial statement current liabilities exceeded its current assets by Baht 18.89 million and the Group and the Company incurred deficit of Baht 36.48 million and Baht 35.49 million, respectively (December 31, 2021: Baht 64.01 million and Baht 32.88 million, respectively). These circumstances indicate the existence of a material uncertainty which may cast significant doubt about the Group’s ability to continue as a going concern. The Group has implemented policies and procedures in order to manage its liquidity risk and others.

Group management is satisfied that the Group and the Company will continue to meet their funding needs for the foreseeable future. The consolidated and separate financial statements have been prepared by Group and Company management on the going concern basis on the assumption that such further capital and facilities are secured to the extent that the group’s operations and the Company’s operations require. Accordingly, the consolidated and separate financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classifications of liabilities that may be necessary if the Group and the Company is unable to continue as a going concern.

**2.6. Significant Accounting Policies**

This interim financial information has been prepared using the same accounting policies and methods of computation as were used for the preparation of the financial statements for the year ended December 31, 2021.

**New financial reporting standards**

The revised financial reporting standards which are effective for fiscal year beginning on or after January 1, 2022 and January 1, 2023. These financial reporting standards do not have any significant impact on the Group or Company’s financial statements.

**3. Transactions with individuals and related parties**

For the purposes of these financial statements, parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

**3.1. The related parties consisted of:**

<u>Name of entities</u>	<u>Country of incorporation/ nationality</u>	<u>Nature of relationships</u>
A.P.W. International Company Limited	Thailand	Subsidiary
Modern Synergy Company Limited (formerly “Join Venture Eureka UU Co.,Ltd.”)	Thailand	Subsidiary
Eureka Energy Company Limited	Thailand	Subsidiary
Key management personnel	Thailand	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group.
Ms. Sunisa Jirawuttikul	Thailand	Major shareholder and director
Manee Udomsuk Company Limited	Thailand	Common major shareholders

**3.2. Pricing Policy:**

<u>Transactions</u>	<u>Pricing policies</u>
Service and rental income	Contractually agreed prices
Interest income	Interest rate 5.89 - 7.40 percentage per annum
Interest expense	Interest rate 5.89 - 7.40 percentage per annum
Key management personnel compensation	As defined by the Nomination and Remuneration Committee and the Company’s policy

## 3.3. Significant transactions for the three - month period ended March 31, 2022 and 2021 with related parties were as

follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three-month period ended March 31</i>	2022	2021	2022	2021
<b>Subsidiaries</b>				
Service and rental income	-	-	564	654
Interest income	-	-	2,200	1,372
<b>Key management personnel</b>				
Key management personnel compensation				
Short - term employee benefit	1,701	2,049	1,194	1,912
Post - employee benefits	-	88	-	69
<b>Total key management personnel compensation</b>	<b>1,701</b>	<b>2,137</b>	<b>1,194</b>	<b>1,981</b>
<b>Other related parties</b>				
Interest expense	13	274	-	-

Balances as at March 31, 2022 and December 31, 2021 with related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Trade receivables - related parties</b>				
Subsidiary	-	-	-	414
<b>Other receivables - related parties</b>				
Subsidiary	-	-	672	4,124
<b>Accrued interest - related parties</b>				
Subsidiary	-	-	2,199	4
<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,871</b>	<b>4,542</b>

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Short - term loans</b>				
Subsidiary	-	-	140,685	120,915
<b>Short - term loans to related parties</b>				
	-	-	<b>140,685</b>	<b>120,915</b>

Movements of short - term loans to related parties were as follows:

	In Thousand Baht			
	Separate financial statements			
	Beginning balance at January 1, 2022	Increase	(Decrease)	Ending balance at March 31, 2022
<b>Short-term loans to related parties</b>				
Subsidiaries				
Modern Synergy Co.,Ltd.	120,685	20,000	-	140,685
Eureka Energy Co.,Ltd.	230	-	(230)	-
<b>Total short - term loans to related parties</b>	<b>120,915</b>	<b>20,000</b>	<b>(230)</b>	<b>140,685</b>

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Short term loans from personal and related parties</b>				
Key management personnel	-	6,500	-	5,500
<b>Short - term loans from personal and related parties</b>	<b>-</b>	<b>6,500</b>	<b>-</b>	<b>5,500</b>

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Accrued interest</b>				
Key management personnel	-	70	-	70
<b>Total</b>	<b>-</b>	<b>70</b>	<b>-</b>	<b>70</b>

Movements of short - term loans from personal and related parties were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Key management personnel</b>				
Beginning balance	6,500	15,000	5,550	-
Increase	-	13,000	-	12,000
(Decrease)	(6,500)	(21,500)	(5,500)	(6,500)
<b>Ending balance</b>	<b>-</b>	<b>6,500</b>	<b>-</b>	<b>5,500</b>

#### Significant agreement with related parties

On December 15, 2021, the Company entered into procurement service, accounting and operating assistance agreements with subsidiaries for a period of one year from January 1, 2022 to December 31, 2022, whereby the Company agreed to provide operating assistance services to the subsidiaries. In this regard, the subsidiaries agreed to pay service fees as specified in the agreement.

The Company entered into loan agreement with a subsidiary, repayable within October 2021 - June 2022.

## 4. Trade and other current accounts receivable - net

		In Thousand Baht			
		Consolidated		Separate	
		financial statements		financial statements	
		March 31,	December 31,	March 31,	December 31,
<i>Note</i>		2022	2021	2022	2021
	<b>Trade accounts receivable</b>				
	Related parties	-	-	-	414
	Other parties	57,909	71,776	7,301	12,165
	<u>Less</u> allowance for expected credit loss	(6,300)	(5,511)	(6,300)	(5,511)
	<b>Total trade account receivable - net</b>	<b>51,609</b>	<b>66,265</b>	<b>1,001</b>	<b>7,068</b>
	<b>Other receivables</b>				
	Related parties	-	-	2,871	4,128
	Other parties	42,900	28,424	10,536	4,681
	<b>Total other receivables</b>	<b>42,900</b>	<b>28,424</b>	<b>13,407</b>	<b>8,809</b>
	<b>Accrued income</b>				
	Accrued income	-	1,838	-	-
	<b>Total accrued income</b>	<b>-</b>	<b>1,838</b>	<b>-</b>	<b>-</b>
	<b>Total trade and other current accounts receivable - net</b>	<b>94,509</b>	<b>96,527</b>	<b>14,408</b>	<b>15,877</b>

Allowance for expected credit loss have been changed during the three - month period ended March 31, 2022 and 2021 are as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
Beginning balance	(5,511)	(11,565)	(5,511)	(11,565)
(Increase)	(829)	(1,699)	(829)	(1,699)
Decrease	40	-	40	-
Ending balance	(6,300)	(13,264)	(6,300)	(13,264)

Aging analyses for trade accounts receivable were as follows:

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Related parties</b>				
Within credit terms	-	-	-	-
Overdue:				
Less than 90 days	-	-	-	38
90 - 180 days	-	-	-	376
<b>Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>414</b>
<b>Other parties</b>				
Within credit terms	25,850	35,996	-	-
Overdue:				
Less than 90 days	9,589	16,027	-	-
90 - 180 days	7,605	12,343	-	4,756
181 - 360 days	7,596	1,471	32	1,470
Over 360 days	7,269	5,939	7,269	5,939
	57,909	71,776	7,301	12,165
<b>Less</b> allowance for expected credit loss	<b>(6,300)</b>	<b>(5,511)</b>	<b>(6,300)</b>	<b>(5,511)</b>
<b>Net</b>	<b>51,609</b>	<b>66,265</b>	<b>1,001</b>	<b>6,654</b>

The normal credit term granted by the Group ranges from 0 days to 60 days

## 5. Short - term loans to other companies

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Short - term loans to other companies	14,836	14,836	14,836	14,836

Movements of short - term loans from other personal and companies for the three - month period ended March 31,2022 were as follows:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Beginning balance at January 1, 2022	14,836	14,836
<u>Add</u> Increase	-	-
<u>Less</u> Decrease	-	-
Ending balance at March 31, 2022	14,836	14,836

As at March 31, 2022, the Company combined all promissory notes, including liability obligations with a former subsidiary (BS Myco Biotech Co.,Ltd.), and issued the new promissory notes bearing with interest rate based on the average interest rate of prior promissory notes. The borrower shall pay the interest by monthly. This promissory note has matured in December 29, 2022.

## 6. Inventory – net

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Finished goods	15,314	10,811	6,827	2,924
Work in progress	616	592	616	592
Raw materials	4,377	4,263	4,063	4,063
<b>Total</b>	<b>20,307</b>	<b>15,666</b>	<b>11,506</b>	<b>7,579</b>
<b>Less</b> allowance for decline in value	(2,103)	(2,152)	(2,103)	(2,152)
<b>Total inventory - net</b>	<b>18,204</b>	<b>13,514</b>	<b>9,403</b>	<b>5,427</b>

On March 22, 2022 The company ordered raw water pipes from a vendor. Total value 21.29 million baht During the three - month period ended March 31, 2022, the company gradually received products in the amount of 4.11 million baht.



- 7.1. The board resolution under the Board of Director's Meeting No.6/2021 on September 3, 2021, resolved for approval of investment with the associates company NCL International Logistics Public Company Limited for establish a company limited which share capital register for amounting Baht 20 million. The Company shall hold 49% of registered share capital. representing Baht 9.80 million of investment for the objective of co - research and development of Kanchong products.
- 7.2. On October 4, 2021 has been registered and established “Suwan Bio Farm Company Limited.” And fully paid on October 26, 2021. The Company invested for Baht 5 million that the rest amount Baht 4.8 million had already recorded as “Share Payable” in the statement of financial position.
- 7.3. On February 24, 2022 The Board of Directors' Meeting No. 2/2022 has resolved to approve the cancellation of the investment in Suwan Bio Farm Co.,Ltd. Because the business operation has not progressed. As a result, the management of the joint venture group decided to cancel the investment in the subsidiary.
- 7.4. According to the minutes of the Extraordinary General Meeting of Shareholders No. 1/2022 On March 30, 2022 of the associated company resolved to cancel the business and close the company together with a resolution to appoint a liquidator The company therefore adjusted the investment in the associated company and the share payable. The unpaid portion of 4.8 million baht is removed from the account. and in the part of the investment that has been paid and is in the process of liquidation for the return of capital The company recorded the account as “share receivable” in the statement of financial position.

Eureka Design Public Company Limited and its Subsidiaries

“Unaudited”

Condensed notes to the interim financial information

“Reviewed”

For the three - month period ended March 31, 2022

8. Investments in subsidiaries - net

		In Thousand Baht											
		Separate financial statements											
		Ownership						At cost - net					
		Interest (%)		Paid-up capital		Cost		Impairment		At cost - net			
		March	December	March	December	March	December	March	December	March	December		
		31,	31,	31,	31,	31,	31,	31,	31,	31,	31,		
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021		
A.P.W. International Co.,Ltd.		100.00	100.00	130,000	130,000	382,500	382,500	-	-	382,500	382,500		
Modern Synergy Co.,Ltd.		99.62	99.42	185,000	120,000	184,310	119,300	-	-	184,310	119,300		
(formerly “Join Venture Eureka UU Co.,Ltd.”)													
Eureka Energy Co.,Ltd.		55.00	55.00	5,000	5,000	2,750	2,750	-	-	2,750	2,750		
<b>Total</b>						<b>569,560</b>	<b>504,550</b>	<b>-</b>	<b>-</b>	<b>569,560</b>	<b>504,550</b>		

8.1. Board of Directors Meeting No. 1/2022 of the company On January 26, 2022 Has resolved to approve the capital increase in Modern Synergy Co.,Ltd. “subsidiary” The objective is to use as working capital and support business expansion. In the amount of Baht 65 million The subsidiary received the capital increase payment on January 27, 2022 and has registered the capital increase with the Ministry of Commerce on January 31,2022.

8.2. Investment in subsidiaries from business acquisitions

During the year 2021, The company has entered into an agreement to buy and sell shares of A.P.W.International Co.,Ltd. from Pacific Global Co.,Ltd. at a price of 382.50 million baht The Company will pay compensation for the entire business transfer transaction to Pacific Global Co.,Ltd with newly issued ordinary shares of the Company 450 million shares Par value of 0.25 baht per share accounted for 33.59% of the total number of issued and paid-up shares of the Company after the capital increase by determining the offering price of newly issued ordinary shares Price per share 0.85 baht Total value is 382.50 million baht. by offering a specific sale to a specific person (Private Placement) give to Pacific Global Co.,Ltd as compensation instead of cash payment

The Company is in the process of recruiting an independent appraiser to assess the fair value of the acquired assets. identifiable and liabilities incurred from the acquisition of a business The Company therefore recognized the estimated net asset value acquired at the book value as of the purchase date. which is estimated to be close to the fair value. and record the difference between the purchase price and the estimated net asset value as stated in “goodwill” is an approximate amount 270.41 million baht.

**9. Investment property - net**

The movements in these items for three - month period ended March 31, 2022 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at January 1, 2022	39,368	39,368
<b>Add</b> Acquisitions during the period	-	-
Reclassify	(50)	(50)
<b>Less</b> Depreciation / Transfer out	(530)	(530)
<b>Net book value at March 31, 2022</b>	<b>38,788</b>	<b>38,788</b>

The gross carrying amount of fully depreciated Investment property of the Company that was still in use as at March 31, 2022 amounted to Baht 9.42 million (December 31, 2021: Baht 9.42 million).

Investment properties are measured at cost less accumulated depreciation.(if any)

**10. Property, plant and equipment - net**

The movements in these items for three - month period ended March 31, 2022 are as follows:

	In Thousand Baht	
	Consolidated financial statements	Separate financial statements
Net book value at January 1, 2022	421,642	58,313
<b>Add</b> Acquisitions during the period	41,202	148
Reclassify	93	93
<b>Less</b> Disposal during the period	(5)	-
<b>Less</b> Depreciation / Transfer out	(4,445)	(814)
<b>Net book value at March 31, 2022</b>	<b>458,487</b>	<b>57,740</b>

10.1. According to the resolution of the Extraordinary General Meeting of Shareholders of a subsidiary No. 2/2022 On February 4, 2022 resolved to ratify and approve the entering into a contract for the purchase and sale of prefabricated pipe line designand water supply pipes from the subsidiary’s water supply station. According to the contract dated February 3, 2022, the contract value is 36.28 million baht. The subsidiary has made payment under the contract in full. And has already received the work in the water supply pipe section on February 4 , 2022, at present, such work in the process of testing the system.

- 10.2. The gross carrying amount of fully depreciated property and equipment of the Company that was still in use as at March 31, 2022 amounted to Baht 54.99 million in the consolidated statement and Baht 36.63 million in separate statement (December 31, 2021: Baht 65.15 million the consolidated statement and Baht 36.59 million in separate statement ).
- 10.3. At March 31, 2022 the property, plant and equipment with cost value in the consolidated statement of Baht 216.83 million (December 31, 2021: Baht 216.83 million), in the separate statement of Baht 109.49 million (December 31, 2021: Baht 109.11 million). Were mortgaged to secure bank overdrafts and short – term loans from financial institutions and Long – term loans (note 16).

#### 11. Right of use – net

The movements in these items for three – month period ended March 31, 2022 are as follows:

	In Thousand Baht	
	Consolidated	Separate
	financial statements	financial statements
Net book value at January 1, 2022	61,041	-
<b>Add</b> Acquisitions during the period	-	-
<b>Less</b> Disposal	-	-
Change lease agreement during the period	(14,025)	-
<b>Less</b> Depreciation / Transfer out	(1,754)	-
<b>Net book value at March 31, 2022</b>	<b>45,262</b>	<b>-</b>

On March 11, 2022 The subsidiary received a letter of exemption from rent from the lessor. (According to the lease agreement dated June 10, 2020) by the lessor exempting from collecting all the previous rent amounting to 15.00 million baht And on the same day, the lessor received 20 million baht. (note 12) as collateral for the lease under the new ten-year lease agreement and will start collecting rent from April 2022 onwards.

**12. Other non current assets**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Revenue department receivable	20,568	20,568	20,568	20,568
Withholding tax	1,368	719	1,366	719
Agreement security deposit*	20,000	-	-	-
Other	2,647	2,647	475	475
<b>Total other non current assets</b>	<b>44,583</b>	<b>23,934</b>	<b>22,409</b>	<b>21,762</b>

\* According to the new land lease agreement The subsidiary agreed to pay the guarantee of the contract in the amount of 20 million baht. To the lessor which is the insurance fee under the contract since April 1, 2022 Until March 31, 2032

**13. Financial assets and financial liabilities**

Financial assets of the subsidiaries group including Cash and cash equivalents, Trade and other current accounts receivable, Short – term loans – other companies, Short – term loans to related parties and Other – non current financial asset. The Group measures a financial asset at its amortised cost except other – non current financial asset measured subsequently at fair value through profit or loss.

Financial liabilities of the subsidiaries group including Bank overdrafts and short – term loans from financial institutions, Trade and other current accounts payable, Short – term loans from other companies, Short – term loans from personal and related parties, Long – term loans from financial institutions and Lease liabilities. The Group measures a financial liabilities at its amortised cost.

## 14. Bank overdrafts and short – term loans from financial institutions

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Bank over drafts	-	3,621	-	3,621
Short – term loans	95,000	95,000	45,000	45,000
<b>Total overdraft and short – term loans from financial institutions</b>	<b>95,000</b>	<b>98,621</b>	<b>45,000</b>	<b>48,621</b>

Movement of short – term loans from financial institutions for the three – month period ended March 31, 2022

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Beginning balance as at January 1, 2022	95,000	45,000
<b>Add</b> Additional loans	45,000	45,000
<b>Less</b> Payment of loans	(45,000)	(45,000)
<b>Ending balance as at March 31, 2022</b>	<b>95,000</b>	<b>45,000</b>

14.1. As at March 31, 2022 bank overdrafts and short – term loans from financial institutions bore interest at rates of MOR and MLR minus 1% per annum.

14.2. As at March 31, 2022 the Group had unutilized credit facilities short – term totaling Baht 20.07 million. (December 31, 2021: Bath 30.56 million)

## 15. Short – term loans from personal other companies

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Short – term loans from other personal	-	1,100	-	-
Short – term loans from other companies	-	12,020	-	-
<b>Total short – term loans from personal other companies</b>	<b>-</b>	<b>13,120</b>	<b>-</b>	<b>-</b>

Movement of short – term loans from other companies for the three – month period ended March 31, 2022

	In Thousand Baht	
	Consolidated	Separated
	financial statements	financial statements
Beginning balance as at January 1, 2022	13,120	-
<u>Add</u> Additional loans	-	-
<u>Less</u> Payment of loans	(13,120)	-
<b>Ending balance as at March 31, 2022</b>	<b>-</b>	<b>-</b>

## 16. Long – Term Loans

	In Thousand Baht			
	Consolidated		Separated	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Net book value – beginning of the period	21,225	22,074	12,151	12,190
<u>Add</u> purchase during the period/year	-	-	-	-
<u>Less</u> repayment during the period/year	(1,238)	(849)	(10)	(39)
Balance of long-term loan	19,987	21,225	12,141	12,151
<u>Less</u> Current portion of long – term liabilities	(11,355)	(7,993)	(3,509)	(2,951)
<b>Net book value – ending of the period</b>	<b>8,632</b>	<b>13,232</b>	<b>8,632</b>	<b>9,200</b>

- 16.1. As at March 31, 2022, the Group Company has entered into loan agreement with the financial institution amount of Baht 12.21 million. At the interest rate MLR minus 0.6% per annum and MLR per annum.
- 16.2. As at March 31, 2022, the subsidiaries have entered into loan agreement with the financial institution amount of Baht 50 million, Baht 23 million and Baht 10 million at the interest rate MLR per annum.

**17. Lease liabilities**

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Lease liabilities	75,000	77,250	-	-
<u>Less</u> Deferred interest	(13,454)	(14,215)	-	-
Net	61,546	63,035	-	-
Change in lease contract	(16,284)	-	-	-
<u>Less</u> Current portion of lease liabilities	(5,813)	(6,065)	-	-
<b>Total lease liabilities</b>	<b>39,449</b>	<b>56,970</b>	<b>-</b>	<b>-</b>

## 18. Share capital and premium (discount) on common

	Amount of share	As at March 31, 2022		As at December 31, 2021	
		In Thousand shares	In Thousand Baht	In Thousand shares	In Thousand Baht
<i>Authorized share capital consist of</i>					
Ordinary shares	0.25	1,635,137	408,784	1,186,341	296,585
Capital increase	0.25	42,353	10,588	450,000	112,500
Capital decrease	0.25	-	-	(1,204)	(301)
		<u>1,677,490</u>	<u>419,372</u>	<u>1,635,137</u>	<u>408,784</u>
<i>Issued and paid - up share capital</i>					
Ordinary shares	0.25	1,341,402	335,350	889,756	222,439
Capital increase	0.25	42,353	10,588	451,646	112,911
		<u>1,383,755</u>	<u>345,938</u>	<u>1,341,402</u>	<u>335,350</u>
<i>Issued and paid - up share capital</i>					
<i>Consist of</i>					
Ordinary shares	0.25	1,383,755	345,938	1,341,402	335,350
		<u>1,383,755</u>	<u>345,938</u>	<u>1,341,402</u>	<u>335,350</u>
<i>Premium on shares</i>					
As at January 1, 2022	0.42	1,027,602	436,068	575,956	164,834
Capital increase	0.75	42,353	31,765	451,646	271,234
Decrease for expense of					
Issued ordinary shares		-	-	-	-
Decrease for cleared					
Accumulated loss		-	-	-	-
<b>Total Premium (Discount)</b>					
<i>on common - net</i>		<u>1,069,955</u>	<u>467,833</u>	<u>1,027,602</u>	<u>436,068</u>

According to the resolution of the Annual General Meeting of Shareholders No. 2/2022 held on April 7, 2022 approved the following matters:

1. Approve the issuance and offer for sale of newly issued convertible debentures of the Company with total offering value. Not more than Baht 1,000 million for specific investors, including Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund 1 (“AO Fund 1”) which such person is not a person related to the Company
2. Approval of increasing the registered capital of the company in the amount of Baht 90.84 million. from the original registered capital of Baht 408.78 million is a new registered capital of Baht 499.63 million by issuing new ordinary shares in the amount of not more than 363.36 million shares par value of 0.25 baht per share to support the exercise of convertible debentures
3. Approve the amendment of the Company’s Memorandum of Association to be in line with the company’s registered capital increase
4. Approve the allocation of newly issued ordinary shares in the amount of not more than 363.36 million shares. Par value of 0.25 baht per share to support the exercise of convertible debentures to AO Fund and AO Fund 1 which such person not a person related to the company

**19. Warrant**

For the three - month period ended March 31, 2022, the warrants were exercised for ordinary shares 867,900 units at Baht 1.00 per share totally amount Baht 0.87 million. The Company had already registered and paid to the Department of Business Development on April 11, 2022, amount of 867,900 shares, at Baht 0.25 per share and presented separately in the Shareholder’s equity under “The advance received for ordinary shares”.

**20. Segment information**

The Group has presentation and disclosure of segment information as seven reportable segments. Previously, the Group segment information just presented only three reportable segments, as described below, which are the Group’s strategic divisions. The strategic divisions offer different products and services and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the chief operating decision maker (CODM) reviews internal management reports on at least a quarterly basis. The following summary describes the operations in each of the Group’s reportable segments.

- Segment 1 Sale installation and maintenance of machine
- Segment 2 Distributor electronic component and closed-circuit television (CCTV)
- Segment 3 Manufacture and sell water, raw water
- Segment 4 Construction contractor network system
- Segment 5 Production and distribution of plastic pellets
- Segment 6 Others

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit before tax, as included in the internal management reports that are reviewed by the Group’s CODM. Segment profit before tax is used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries.

The Group allocated expense, assets and liabilities based on value of revenues for concept of allocations.

Eureka Design Public Company Limited and its Subsidiaries

“Unaudited”

Condensed notes to the interim financial information

“Reviewed”

For the three - month period ended March 31, 2022

Information about reportable segments

		In Thousand Baht													
		Consolidated financial statements													
		Distributor electronic component and Closed - circuit television (CCTV)		Manufacture and sell raw water		Construction contractor network system		Production and distribution of plastic pellets		Other		Eliminate		Total	
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<i>For the three - month period ended March 31</i>															
External revenue		2,210	-	397	1,381	17,471	-	-	17,037	-	255	-	-	37,115	1,636
Segment profit (loss) before income tax		(2,244)	-	(403)	(12,720)	22,001	-	(938)	9,091	-	(12,634)	(50)	6,851	27,457	(18,503)

**Eureka Design Public Company Limited and its Subsidiaries**

**“Unaudited”**

**Condensed notes to the interim financial information**

**“Reviewed”**

**For the three - month period ended March 31, 2022**

In Thousand Baht

Consolidated financial statements

	Distributor												Total			
	Sale		electronic component and		Manufacture and sell		Construction contractor		Production and distribution of plastic pellets		Other		Eliminate		March	December
	March	December	March	December	March	December	March	December	March	December	March	December	March	December	March	December
installation and maintenance of machine	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Segment asset	742,226	692,841	133,326	77,526	413,393	346,852	7,665	43,742	215,889	199,060	-	177,722	(468,175)	(444,910)	1,044,365	1,092,833
Segment liability	72,175	74,905	12,964	8,381	245,738	265,800	1,804	36,943	69,269	61,530	-	39,976	(148,345)	(157,404)	253,605	330,131

Eureka Design Public Company Limited and its Subsidiaries

“Unaudited”

Condensed notes to the interim financial information

“Reviewed”

For the three - month period ended March 31, 2022

		In Thousand Baht							
		Separate financial statements							
		Distributor electronic component and		Closed - circuit television (CCTV)		Other		Total	
		March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Segment asset	Installation and maintenance of machine	742,266	697,290	133,326	73,077	-	117,863	875,592	888,229
Segment liability		72,175	75,386	12,963	7,900	-	12,742	85,138	96,028

**21. Basic earnings (loss) per share**

The calculations of basic earnings (loss) per share for the three - month period ended March 31, 2022 and 2021 were based on the profit (loss) for the periods attributable to ordinary shareholders of the Company and the number of ordinary shares outstanding during the periods as follows:

	In Thousand Baht / Thousand share			
	Consolidated		Separate	
	financial statements		financial statements	
<i>For the three - month period ended March 31</i>	2022	2021	2022	2021
Gain (Loss) attributable to ordinary shareholders of the Company (basic)	27,531	(15,567)	(2,615)	(15,019)
Number of ordinary shares outstanding	1,380,931	889,756	1,380,931	889,756
Gain (Loss) per share (basic) ( <i>in Baht</i> )	0.020	(0.017)	(0.002)	(0.017)

## 22. Disclosure of material information about the contract

Water Purchase Agreement at Phimpha Distribution Water Station

Contract details	Phimpha water distribution station
Contract number	Gorp por por.Khor.1/034/2563
Contract date	February 14, 2020
Counterparties	Provincial Waterworks Authority
Contract period	The contract is valid until September 14, 2023. from the date of delivery of tap water according to the contract by counting such days as the starting date or from the date the delivery of tap water must be commenced as agreed upon by counting such days as the starting date or until the limit for purchasing tap water from the seller has been used up, whichever happens before.
The limit for purchasing tap water	Baht 95.90 million
Minimum amount of water to deliver	4,800 cubic meters/day but not more than 6,240 cubic meters/day
Water delivery schedule	On the day following the expiration date of 180 days from the date of signing the purchase and sale agreement onwards
Water delivery due date	August 13, 2020
Submit a document requesting an extension of time No. 1 water delivery	July 1, 2020
The Audit Committee accepts the project to consider extending the water delivery period No. 1	November 15, 2020 and start delivering water on November 16, 2020

At present, construction has been stopped. This was because the subsidiary waited to receive clarity on the water delivery pipe installation in the area of the subsidiary's water supply plant to the area of the Phimpha water distribution station of the Provincial Waterworks.

Water Purchase Agreement at Phan Thong Nong Kakha Distribution Water Station

Contract details	Phan Thong water distribution	Nong Kakha distribution station
Contract number	Phor Gor Mor.9/2563	Phor Gor Mor.8/2563
Contract date	June 25, 2020	June 25, 2020
Counterparties	Provincial Waterworks Authority	
Contract period	The contract is effective for 10 years from the date of delivery of tap water according to the contract. by counting such days as the starting date or from the date that the delivery of tap water must be commenced as agreed upon by counting such days as the starting date or until the limit for purchasing tap water from the seller has been used up, whichever happens before.	
The limit for purchasing tap water	Baht 520.34 million	Baht 521.22 million
Minimum amount of water to deliver	12,000 - 14,400 cubic meters/day but not more than 15,600 - 18,720 cubic meters/day	14,400 - 16,800 cubic meters/day but not more than 18,720 - 21,840 cubic meters
Water delivery schedule	on the day following the expiration date of 90 days from the date of signing the purchase agreement onwards	
Water delivery due date	September 24,2020	September 24,2020
Submit a document requesting an extension of time 1st water delivery	September 16, 2020	September 16, 2020
The Audit Committee accepts the project to consider extending the water delivery period No. 1	Extending the delivery of water to November 16,2020	Extending the delivery of water to November 16,2020
Submit a document requesting an extension of the water delivery period No. 2	January 25, 2021	January 25, 2021
2nd time extension project review committee	The second time extension request has not been considered.	The second time extension request has not been considered.
Notification from the waterworks to expedite the delivery of tap water and notify the fine and reserve the right to terminate the contract	May 7, 2021, the fine is approximately 1.04 million baht per day for 172 days, totaling a fine of Baht 179 million.	May 7, 2021, the fine is approximately 1.04 million baht per day for 172 days, totaling a fine of Baht 179 million.

Subsequently, the Subsidiary had the most urgent letter dated June 15, 2021 requesting to notify the operating situation, determine the work plan and inform the date of delivery of tap water. by specifying the date of delivery of tap water on June 23, 2021 onwards

On September 22, 2021, the subsidiary has a letter to the Waterworks about requesting the right to reduce the fine to 0%. according to the announcement of measures to help entrepreneurs during the epidemic of the Coronavirus Disease 2019 The subsidiary has met the criteria and conditions for providing assistance as proposed by the Ministry of Finance. “Contracts signed after March 26, 2022 There is a legal relation and the contract due during the state of emergency declaration but has delivered the work in the case of a contract only one installment of the work is scheduled or the last installment has been delivered before the date of the announcement of the cancellation of the emergency situation but the parcel has not yet been inspected If the said contract has a fine incurred by giving a fine at the rate of 0%.”

However, the Subsidiary received the documents to record the internal messages regarding the progress of the consideration of the 0% fine as follows:

Subject	Phan Thong water distribution	Nong Kakha distribution station
1. Fines according to the contract according to the due date must start supplying water supply. (From November 16, 2020 – June 22, 2021)	Amount Baht 227.91 million	Amount Baht 243.35 million
2. Fines under the contract for the delivery of tap water are not of quantity and quality. (from the date the seller starts delivering tap water on the first day)	The month of July, the quality does not meet the criteria. Fine amount of Baht 3.68 million, August - October, minimum fine amount Baht 10.93 million	The month of July, the quality does not meet the criteria. Fine amount of Baht 3.79 million, August - October, minimum fine amount of Baht 11.27 million.
3. Fines under the contract for the delivery of tap water are not of quantity and quality. (from the date the seller starts delivering tap water on the first day)	December, 2021 - March, 2022 Minimum quantity A fine of Baht 6.99 million.	December, 2021 - March, 2022 Minimum quantity fine amount of Baht 8.26 million.

Resolution of the parcel inspection committee considered according to the memorandum of the Legal Affairs Division. The fact that the contract for the purchase of tap water is a contract signed after March 26, 2020, which still has a legal relation and such contract is complete determined during the emergency declaration and the parcel has not yet been inspected. The contract is in the rules and conditions for a fine of 0%. Therefore, It is considered to be presented to the governor to approve the amendment of the contract as requested by the seller.

Currently, both projects are in the process of proposing to the governor for approval to amend the contract.

In the first quarter of 2022, the Company has submitted documents for monthly water bill collection. November - December 2021 and January - March 2022 completed. and the Parcel Inspector Committee has reviewed all the documents. (Refer to the minutes of the 4/2022 water supply inspection meeting It is a joint meeting between the Procurement Inspection Committee and the management of the subsidiary) The company therefore recognized revenue from sales of tap water totaling Baht 17.47 million in the financial statements of the first quarter of 2022. In this regard, the Waterworks will proceed to inspect the receipt and disburse money as charged by the company only after receiving approval to amend the contract in the case of 0% . In addition, the Company also has obligations under the contract that is in the process of making and improving it to be in accordance with the contract, such as requesting permission to lay pipes in local areas. Accelerating the delivery of water in accordance with the contract in terms of both quantity and water quality. and purchasing and installing various tools to be in accordance with the contract

## 23. Commitments and contingent liabilities

### 23.1 Operating lease and other service commitments

	In Thousand Baht			
	Consolidated		Separate	
	financial statements		financial statements	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
<b>Non-cancellable operating lease commitments</b>				
Within one year	2,893	1,713	2,166	335
<b>Total</b>	<b>2,893</b>	<b>1,713</b>	<b>2,166</b>	<b>335</b>

### 23.2 Letters of guarantee

As at March 31, 2022 and December 31, 2021 the Company Group’s has commitments in respect of letters of guarantee issued by financial institutions as collateral for its performance totaling Baht 8.26 million, letters of guarantee the performance according to the contract with government agency Baht 6.19 million

### 23.3 Capital commitments

23.3.1 As at March 31, 2022, the Company has commitments from purchase of goods amount Baht 16.97 million.

23.3.2 The Subsidiary has commitments form construction agreements Baht 34.64 million (December 31, 2021: Baht 34.64 million).

**24. Contingent liabilities**

On October 8, 2021, a subsidiary was sued as a defendant in an ordinary civil case by the Thanyaburi Provincial Court to be responsible for any charges or offenses of breaching the contract for the construction of the water supply system total amount Baht 39.77 million.

Later, on March 8, 2022, the Thanyaburi Provincial Court brought the case into the mediation process. The result of the plaintiff's mediation to go to work to fix and complete the installation until it can be used according to the contract. by requesting time to process within 60 days The court therefore ordered to postpone the mediation to wait for the agreed result. On May 10, 2022, the subsidiary company denied the plaintiff's complaint. The subsidiary was not a party in breach of the contract, but the plaintiff was a party in breach of the contract with the defendant and canceled the contract as mediated and asked the plaintiff to refund the defendant in the amount of Baht 67.82 million. In addition, from the plaintiff's breach of contract is unable to build a water supply system in accordance with the contract. As a result, the defendant was damaged and lack of benefit from the plaintiff's breach of contract in this time the defendant took this testimony as a counterclaim to the plaintiff and claim for damages and lack of benefit. Total amount of Baht 77.67 million. At present, the case is in the process of the court's consideration.

**25. Capital Management**

The objective of financial management of the Company is to maintain the continuity of operation capability and appropriate capital structure.

As at March 31, 2022, debt to equity ratio in the separate interim financial information is 0.10: 1

**26. Financial Information Approval**

These interim financial information consolidated and separate financial information were authorized for issue by the Board of Directors on May 16, 2022.